

# College Is Priced Like Airplane Tickets



# Making College Affordable



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# Here's What We'll Talk About

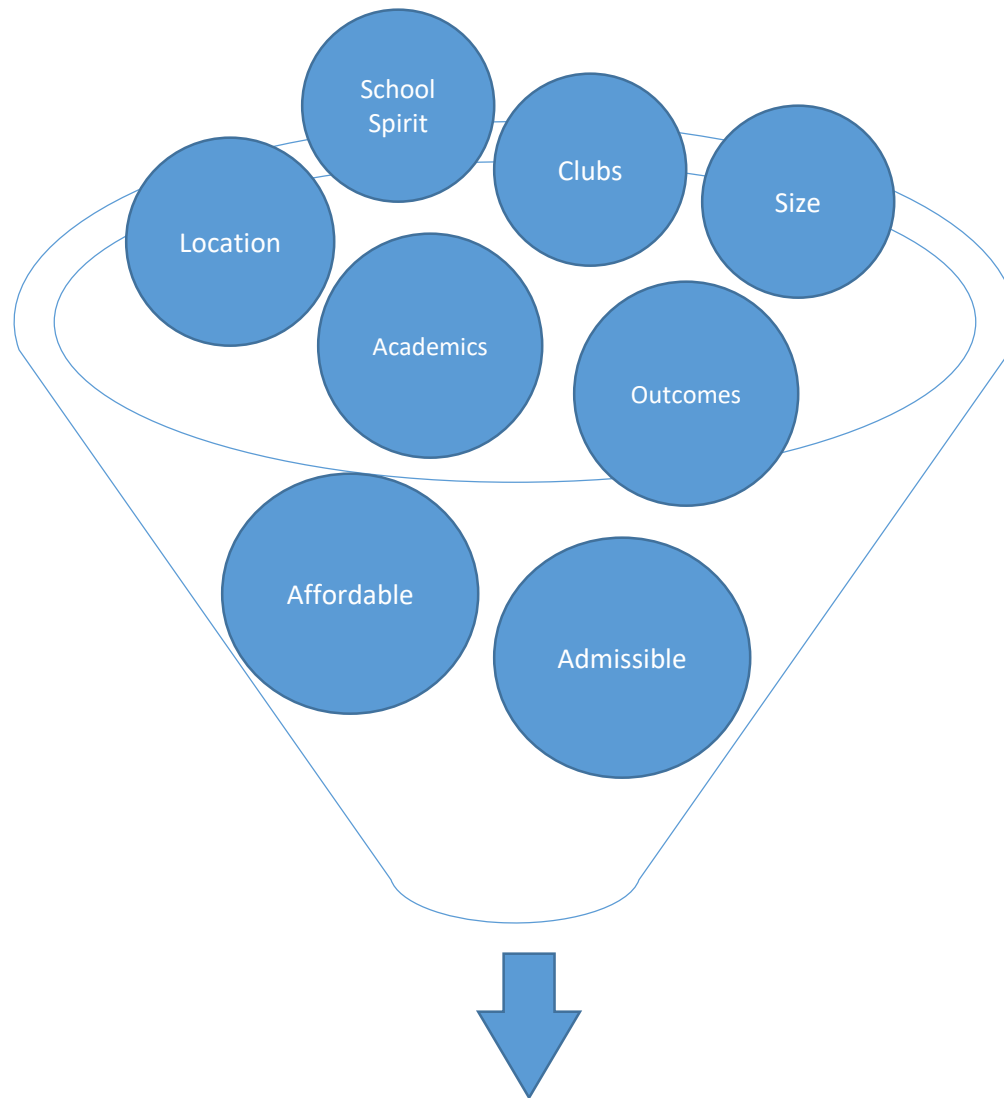
- Affordability Is Important
- Figuring the EFC
- Families Who Have Need
- Families Who Have No Need
- Student Debt
- Financial “To Do List”





A close-up, slightly blurred image of a large pile of international currency. Visible banknotes include a 10 Euro note (pink), a 5 British Pound note (yellow), a 100 Euro note (blue), and a 100 US Dollar note (green). Numerous coins of various denominations and colors (gold, silver, copper) are scattered throughout the pile. The word "AFFORDABILITY" is printed in a clean, white, sans-serif font, centered horizontally and vertically over the image.

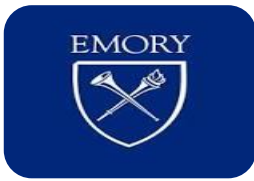
AFFORDABILITY



Good Fit Colleges



College 1



College 2



College 3



College 4



College 5



College 6



College 7



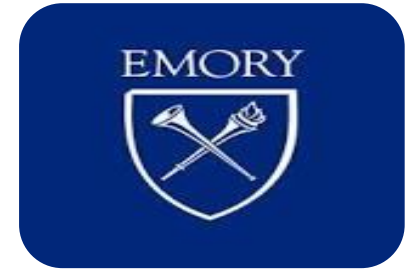
College 8



College 9



College 1



College 2



College 3



College 4

70000

60000

50000

40000

30000

20000

10000

0

■ Cost to Family   ■ Merit Scholarship   ■ Need-Based Scholarship



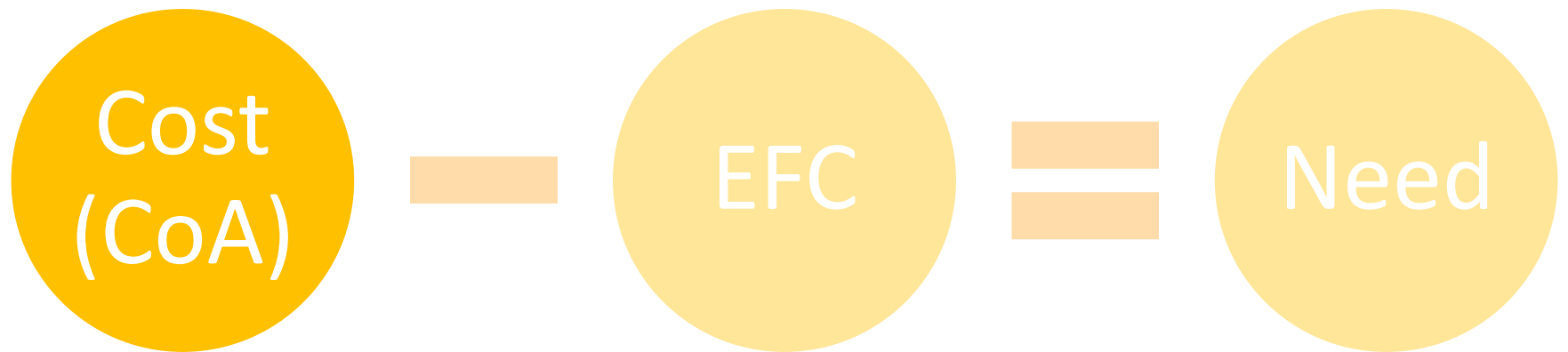
**The Takeaway?**

**Do research before  
you apply.**

**How much are YOU  
likely to pay?**

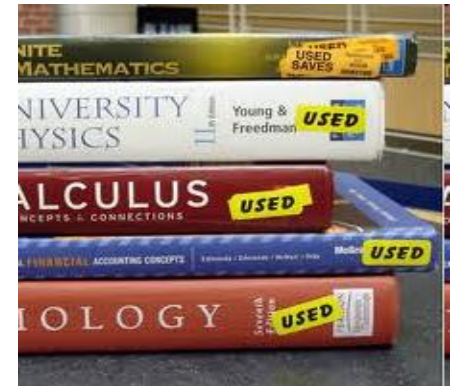






# Cost Of Attendance

- Tuition and fees
- Room and board
- Transportation
- Books and supplies
- Personal expenses





# Formulas to Calculate Aid



## Federal

- FAFSA
- Less in-depth
- 1 year



## Institutional

- CSS Profile
- More in-depth
- 3 years



# Collegeboard.org

[Home](#) / [Pay for College](#) / [Paying Your Share](#) / Expected Family Contribution Calculator

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## EFC Calculator



### Welcome

Students and their families are expected to contribute to the cost of college to the extent that they're able. Use this 2014-15 academic year Expected Family Contribution (EFC) Calculator to:

- Estimate how much the student's family will be expected to contribute for the year. After all, you can't make a realistic plan to cover the student's share if you don't have any idea what the student's share could be.

[Help](#)


Save your work  
Sign in to collegeboard.org to  
save or retrieve your information.

[Sign In](#)

## Federal Methodology (FM) Results

Parents' Contribution for Student =	\$14,385
-------------------------------------	----------


Student's Contribution =	\$0
--------------------------	-----

Total Estimated FM Contribution =	 \$14,385
-----------------------------------	--

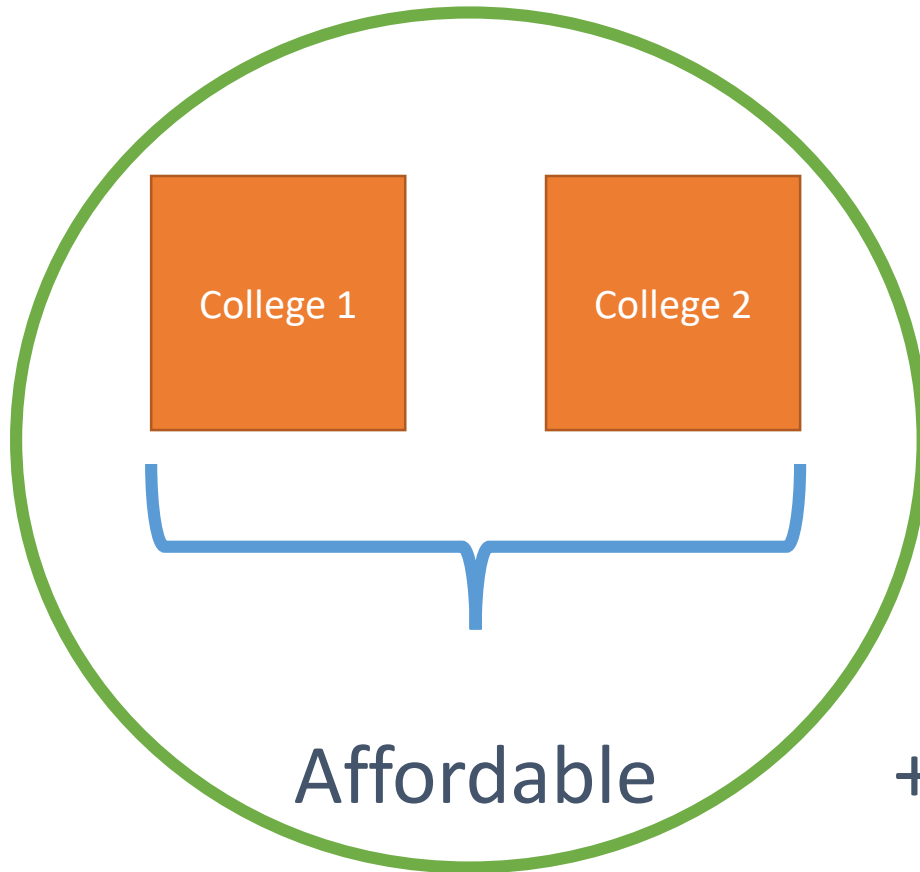
## Institutional Methodology (IM) Results

Parents' Contribution for Student =	\$28,706
-------------------------------------	----------

Student's Contribution =	\$2,200
--------------------------	---------

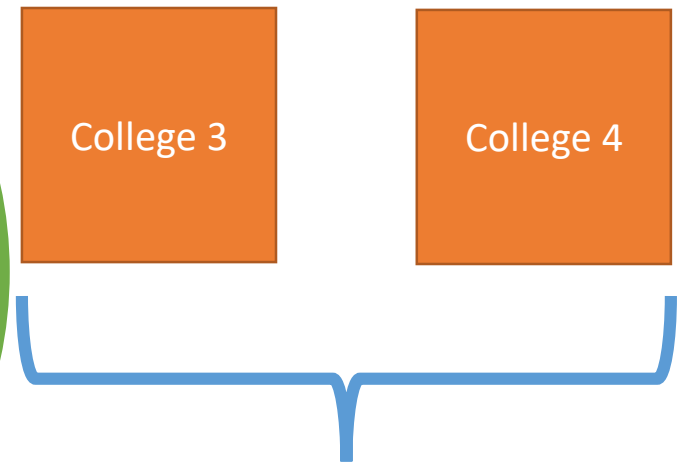
Total Estimated IM Contribution =	 \$30,906
-----------------------------------	--

## Federal Method



Affordable

## Institutional Method



+\$80,000 more/4 yrs.



28,000



28,000



0

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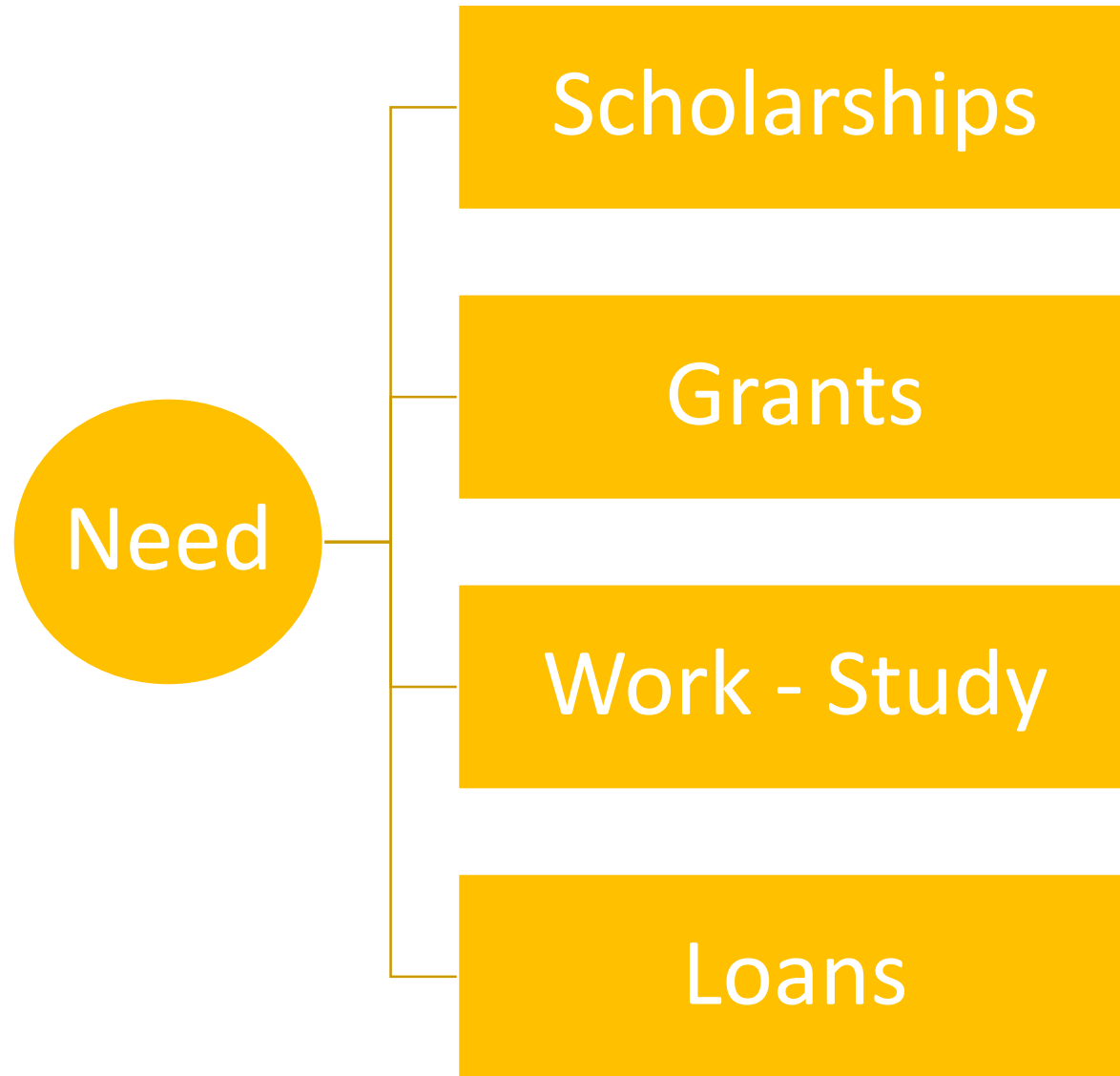
65,000



28,000



37,000





CoA

**Scholarships &  
Grants**

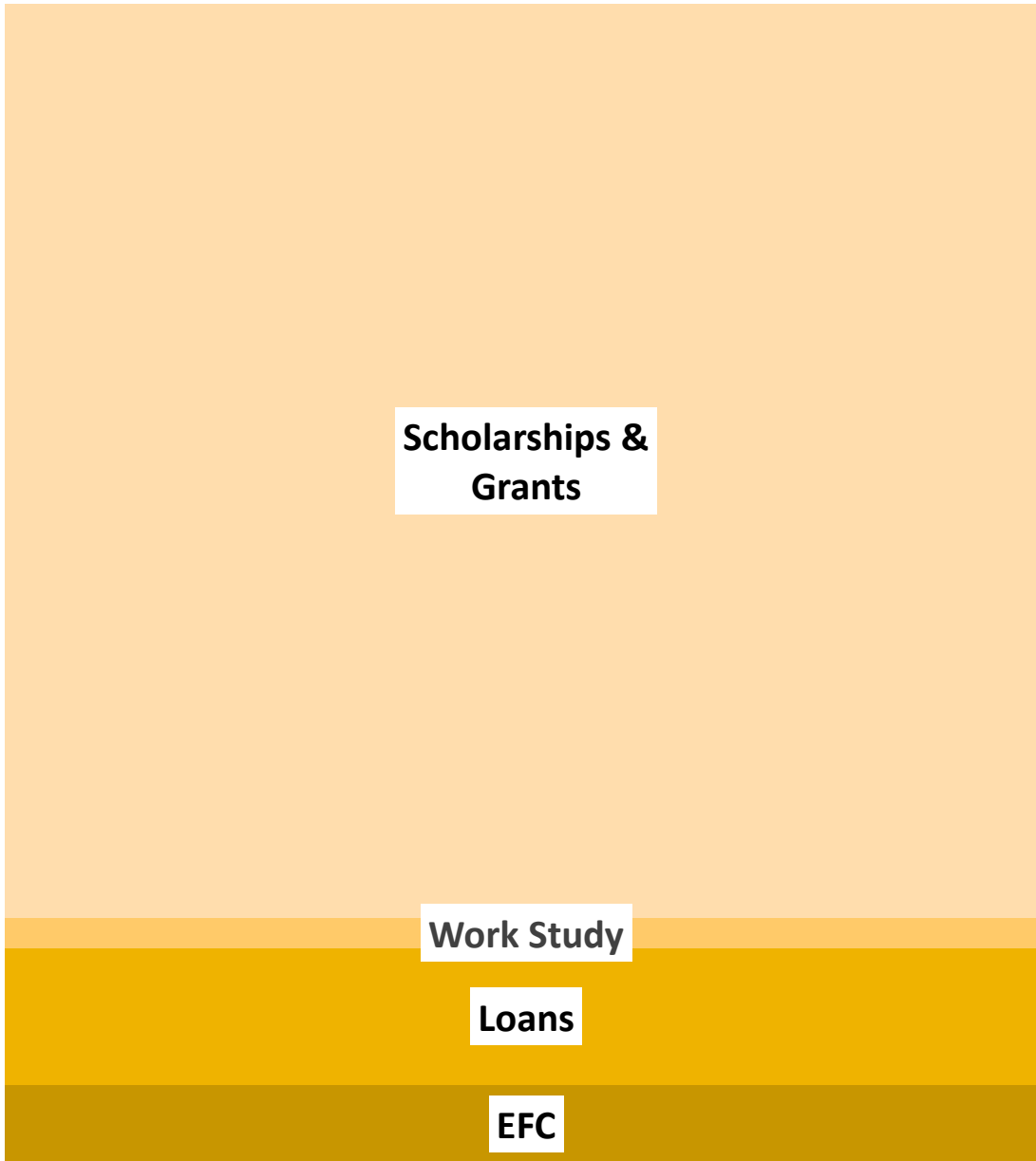
**Work Study**

**Loans**

**EFC**

Financial Aid  
Package

Family



# Be at the top!



Enrolled Freshmen	Student
Middle 50% SAT Scores: 1220 - 1400	SAT Score: 1460
Average GPA: 3.58/4.0 unweighted	GPA: 3.87/4.0 unweighted
Percent in top 10%: 45%	Class rank: top 10%



# Financial Aid Matrix

## Student's Demonstrated Financial Need

Student's Desirability		No Need	Low	Medium	High
	High	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
	Medium	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
	Low	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
	Non-Admits				

# Families Who Have Need





Collegedata.com

# COLLEGEdata

your online college advisor



| [College 411](#)

| [College Match](#)

## FINANCIAL FRIENDLINESS ?

Financial Need Met ?

No Preference ▼

Student Debt ?

No Preference ▼

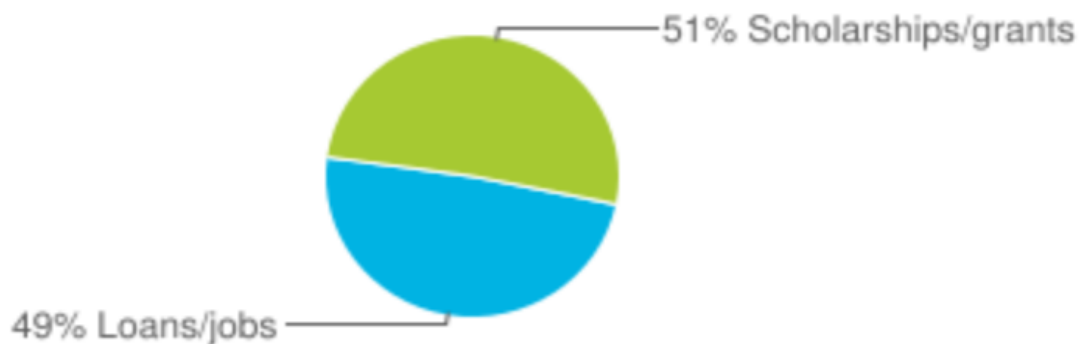
Merit Aid ?

Include Only Students Without Financial Need ☐

No Preference ▼

Collegeboard.com

## Financial Aid Distribution



Undergraduate aid typically awarded as shown

**52%**

% of need met

**100%**

% of freshmen with  
need who received  
financial aid

The background of the slide features a close-up, shallow depth-of-field photograph of several gold coins. The coins are scattered across the surface, with some in sharp focus in the foreground and others blurred in the background. The lighting is warm, highlighting the metallic texture and the embossed details on the coins. A semi-transparent grey rectangular box is overlaid on the lower half of the image, containing the text.

# Recap: Families who have need

**Choose colleges where the formula is in your favor.**

**Choose colleges where the student will be among the best applicants.**

**Consider schools that meet a high % of need.**

**Consider schools that give more free money than loans.**

# Families Who Have No Need



Collegedata.com

# COLLEGEdata

your online college advisor



| [College 411](#)

| [College Match](#)

## FINANCIAL FRIENDLINESS <sup>?</sup>

Financial Need Met <sup>?</sup>

No Preference <sup>?</sup>

Student Debt <sup>?</sup>

No Preference <sup>?</sup>

Merit Aid <sup>?</sup>

Include Only Students Without Financial Need ☒

40% or higher <sup>?</sup>



# Colleges That Give No Merit Money



Yale



Harvard



Stanford



Princeton



Bates



# Recap: Families who have no need

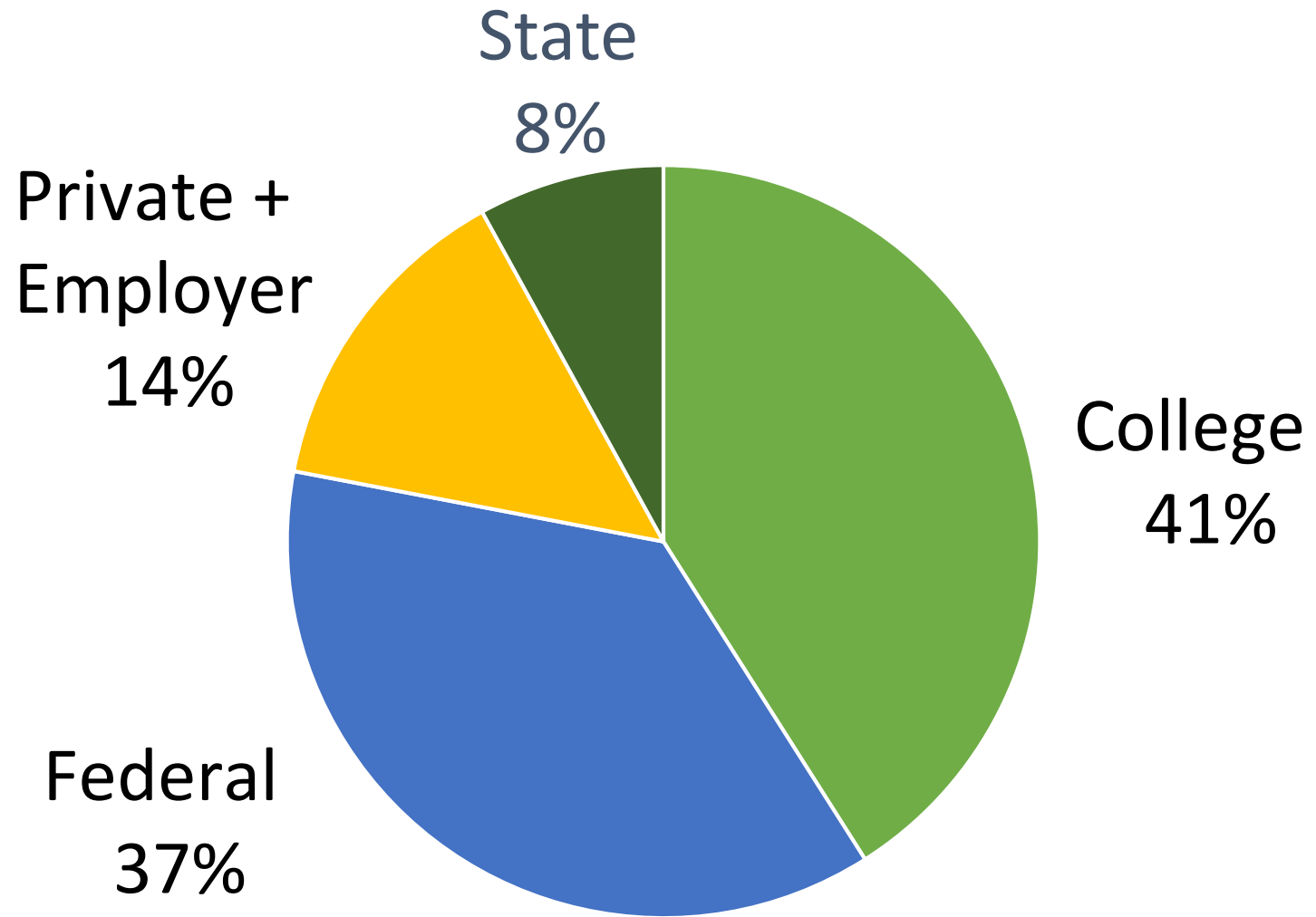
**Check whether colleges give good merit money to students without need.**

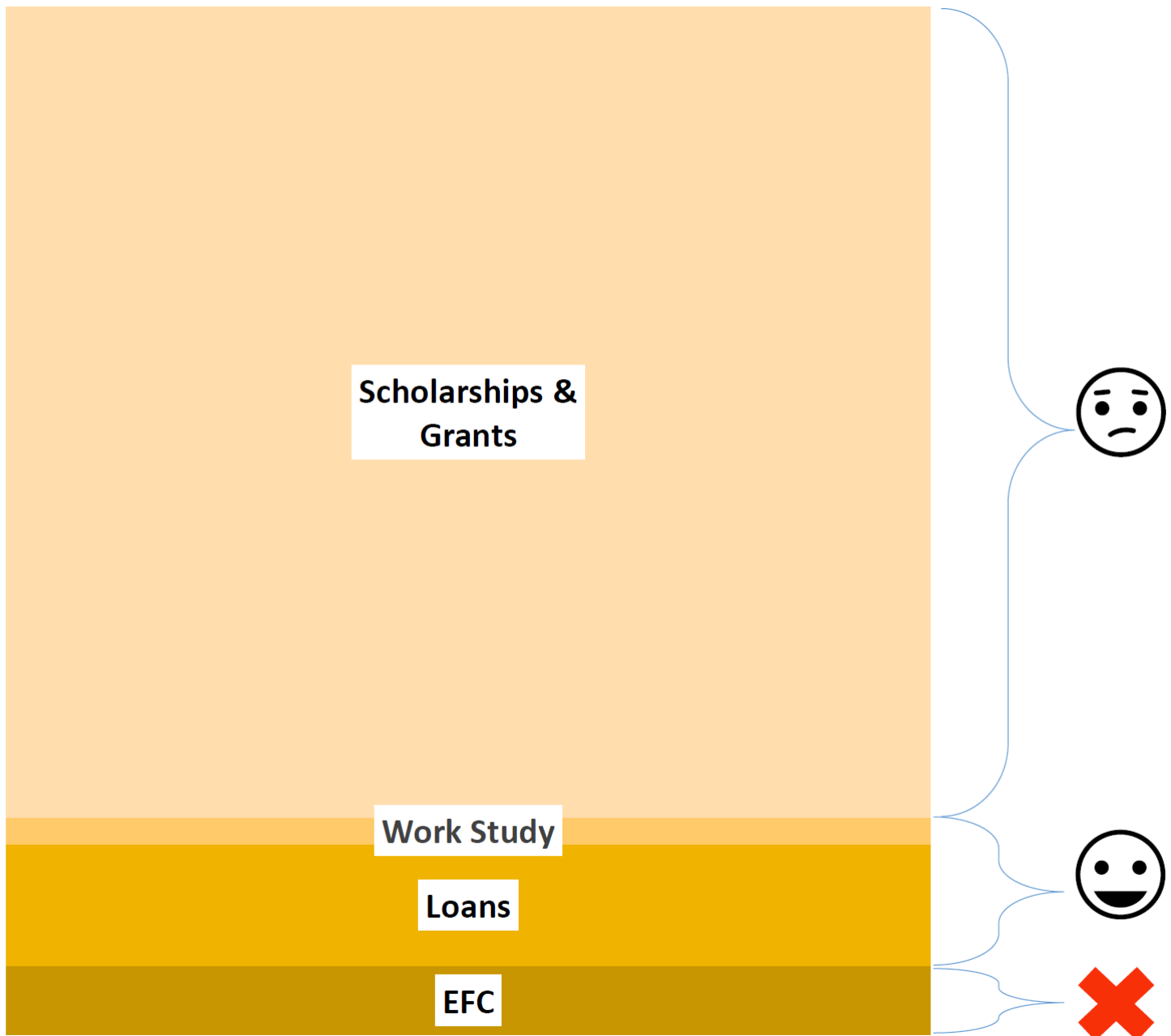
**Make a decision about whether “no merit money” colleges make sense.**

**Consider outside (private) scholarships.**

**Choose colleges where the student will be among the top applicants.**

# Scholarship/Grant Sources – FREE MONEY!





How Colleges Treat Private Scholarships

**The Takeaway?**

**Ask before you apply.**

**“How do you treat private  
scholarships?”**

# [Tinyurl.com/cash4cards](https://tinyurl.com/cash4cards)







Los Angeles

San Diego

United States

Mexico

MA  
CT  
RI

Dominican  
Republic

## Welcome

Welcome to the Net Price Calculator! You've come to the right place. We're happy you are beginning to explore how to plan and pay for your college education. We will help you every step of the way. Using the net price calculator, you can estimate your net price, including room and board, tuition, and other pocket expenses. Rather than paying the full sticker price, you can see the results from the net price calculator.

Even if you're not going to college, students and their parents can use this information. You can compare expenses, and start to plan for the future.

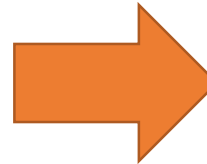
Colleges have different financial aid policies. Also, special circumstances may apply to your situation. If your situation is unusual, you may want to contact the financial aid office at Lehigh University once you are admitted.

When you're ready to begin, you can sign in with your College Board user name and password or use the calculator as a guest. The advantage of signing in is that the information you enter will be saved in your account, so you can use it again and again to calculate your net price at other colleges of interest. Good luck!



LEHIGH UNIVERSITY

# Net Price Calculator



## GET STARTED

Use Your  Sign In

Signing in allows you to save your entered data in your collegeboard.com account, so you can use it again and again to calculate your net price at other colleges of interest. If you do not have a collegeboard.com account, you may sign up for one before you begin.

► SIGN-IN

Or

ENTER AS GUEST >



## NOTE:





# Use Federal Loans

## Federal Loans are Safer!

- Income based repayment
- Fixed Interest Rate
- Takes 9 months to default

**$\leq$  \$27,000**



# TO DO LIST

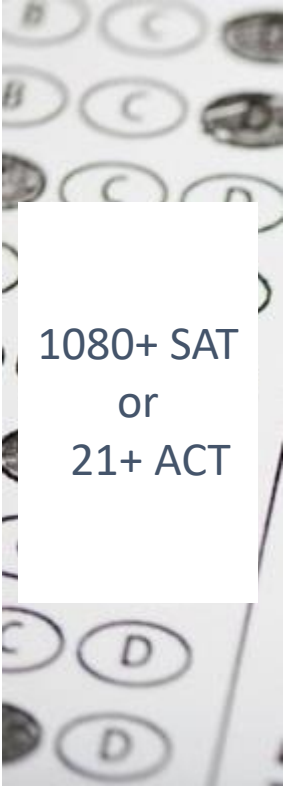


# Conversation



Have a family conversation about money for college.

# Scholarships By Formula



1080+ SAT  
or  
21+ ACT



3.0+ GPA



\$18,000 yr.



# Consider Value

UT Dallas

57% in 4 years



UT San Antonio

18% in 4 years



# Consider Special Programs



Prepare for College

Types of Aid

Who Gets Aid

FAFSA®: Apply for Aid

How to Repay Your Loans

Home » FAFSA®: Apply for Aid

# FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.

## NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out now.

START HERE >

## RETURNING USER?

Correct info • Add a school  
View your *Student Aid Report* (SAR)

LOG IN >





## Apply with CSS Profile

Each year CSS Profile gives access to more than \$9 billion for thousands of undergraduate, graduate and professional students.

[Sign In to Fall 2020/Spring 2021](#)

[Sign In to Fall 2019/Spring 2020](#)



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and Scholarships



Learn how to apply



View our Student Guide

# 2019-20 TASFA

## Texas Application for State Financial Aid

July 1, 2019 – June 30, 2020

The Texas Application for State Financial Aid (TASFA) is used to collect information to help determine eligibility for state (or institutional) financial aid programs that are administered by institutions of higher education in the state of Texas. Students that are classified as a Texas Resident who cannot apply for federal financial aid using the Free Application for Federal Student Aid (FAFSA) are encouraged to complete the TASFA. To review the FAFSA filing requirements, visit [www.fafsa.ed.gov](http://www.fafsa.ed.gov) or visit the financial aid office at the institution you plan to attend for the 2019-20 award year. Please note that Texas residency can only be determined by the institution that you plan to attend. This application cannot be used to determine your state residency status or final eligibility for state aid.

To complete this application, each item within the applicable sections must be answered. **For clarification on specific items, please reference the TASFA Notes. If you have further questions, contact the financial aid office at your institution.**

The Texas state priority deadline for many institutions of higher education is **January 15, 2019** for the 2019-20 award year. It is recommended that applicants complete and submit this application and any other required documentation to the financial aid office prior to the state priority deadline date.

### STEP ONE: STUDENT INFORMATION (See Notes for questions 5-6)

1. Last Name		2. First Name		3. M.I.	
4. Date of Birth	5. Social Security Number or DACA # or Not Applicable <input type="checkbox"/>		6. College Student ID #		
7. Permanent Mailing Address					
8. City	9. State	10. Zip Code	11. Phone Number		
12. Email Address			Alternate Email:		
13. What will your high school completion status be when you begin college in the 2019-2020 school year?		High school diploma <input type="checkbox"/>		Homeschooled <input type="checkbox"/> (Skip to Question 16)	
		General Educational Development (GED) certificate <input type="checkbox"/> (Skip to Question 16)		None of the above <input type="checkbox"/> (Skip to question 18)	
14. High School Name					

# Don't Miss Your Deadlines!

[illegible]

Questions?



# Making College Affordable



Zena Taylor, College Select, LLC  
Valerie Blair, Blair College Planning